% of IPOs with Negative Earnings

SAMPLE OF 2018 LISTINGS (TOP) & % OF IPOs WITH NEGATIVE EARNINGS, *1987-2017*

NYSE: SPOT
MARKET CAP: $27.7B
TTM EPS: $(5.29)

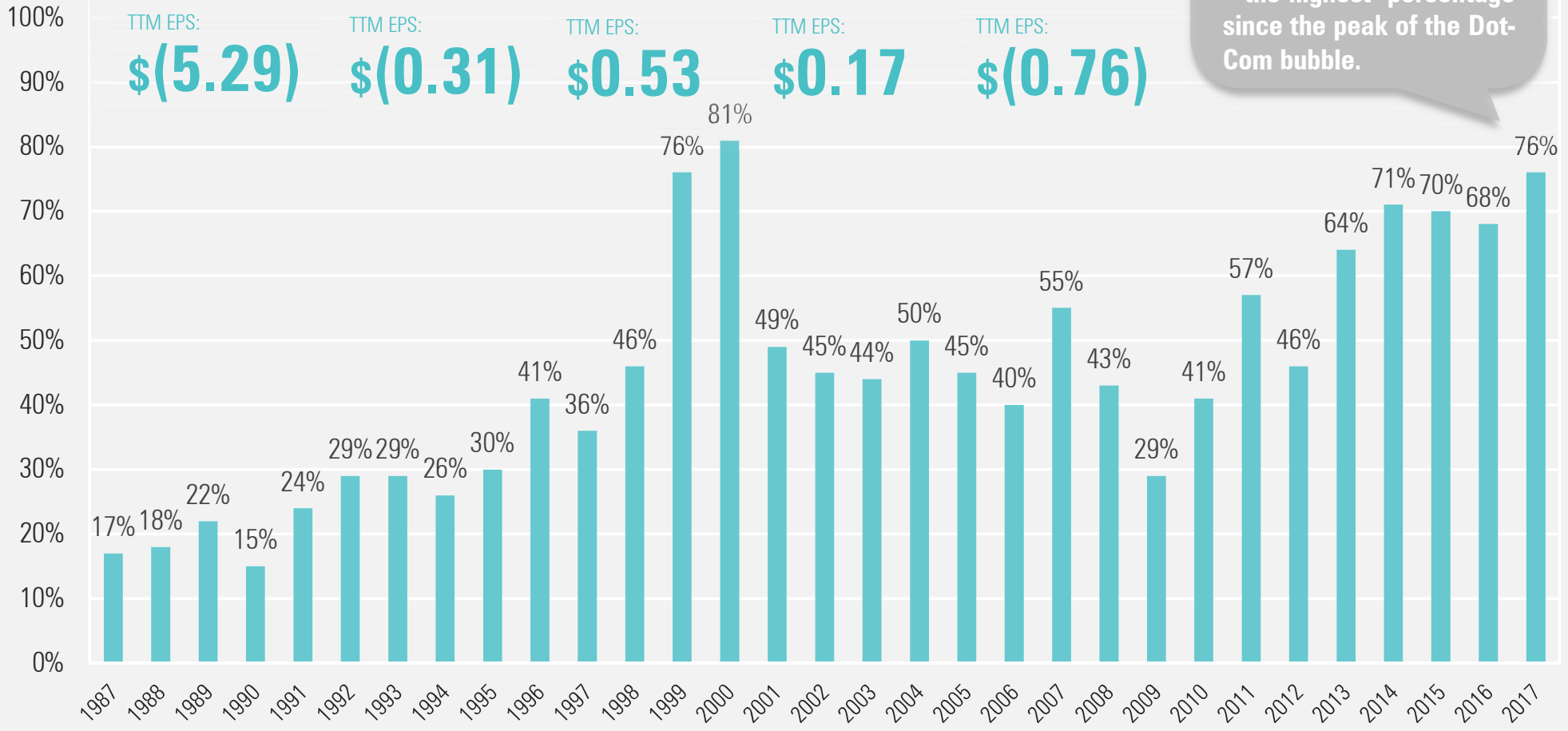
NASD: DBX
MARKET CAP: $12.3B
TTM EPS: $(0.31)

NYSE: ADT
MARKET CAP: $6.8B
TTM EPS: $0.53

NYSE: GTES
MARKET CAP: $4.8B
TTM EPS: $0.17

NYSE: HUD
MARKET CAP: $1.4B
TTM EPS: $(0.76)

More than 75% of the companies that made initial public offerings in 2017 were losing money at the time of their listing – the highest percentage since the peak of the Dot-Com bubble.



Source: Jay Ritter, University of Florida. Market capitalizations and SPOT EPS conversion as of April 10, 2018.

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